

UNDERSTANDING AND IMPLEMENTING BCBS 239 IN LINE WITH ECB SUPERVISORY EXPECTATIONS



On 3rd May 2024, the ECB released its Guide on Effective Risk Data Aggregation and Risk Reporting. Aimed at addressing deficiencies and guiding institutions towards significant improvements, the Guide delineates the ECB's supervisory expectations.

Avantage Reply offers specialised support to Significant Institutions (SIs) and interested Less Significant Institutions (LSIs) in navigating and implementing the principles of BCBS 239. Our services are tailored to align with the supervisory expectations of the ECB and national competent authorities such as ACPR (France), BaFin (Germany), Bank of Italy, CSSF (Luxembourg), and NBB (Belgium), ensuring that your institution not only meets regulatory requirements but also benefits from enhanced data management capabilities.

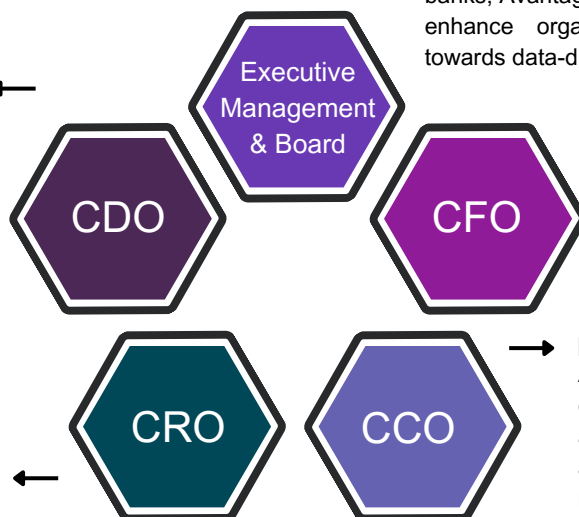
How can we help you in your role?

Data governance capabilities

Support and guidelines in defining Data Office's responsibilities, ensuring well-documented process. We help organisation implement BCBS239-compliant frameworks and data quality management processes.

Risk management framework

Avantage Reply assists CROs in establishing comprehensive risk management frameworks, aligning with regulatory requirements. Drawing on our experience in assisting organisations in the aftermath of a Targeted Review or an On-Site Inspection, we help organisations implement robust governance and RDARR capabilities.



Strategic initiatives and regulatory compliance

By leveraging the knowledge and experience of the senior advisors, and former C-level executives of major banks, Avantage Reply provides insights and training to enhance organizational governance and to lead towards data-driven strategies.

BCBS239 compliant reporting

Avantage Reply helps organisations ensure that their end-to-end financial and regulatory reporting processes are in line with BCBS239 requirements.

2LoD validation controls

Avantage Reply provides support in the design and implementation of the BCBS239-related control framework for the second line of defence.

Avantage Reply has been supporting financial institutions in the effective implementation of BCBS 239 principles and ensuring the regulatory compliance. Check out our selected case studies:



Data Governance readiness assessment



Implementation of Data Governance capabilities



Data automation & data quality framework



Implementation of a centralised Finance & Risk database



Effective data aggregation – Finance & Risk referential



Risk data lineage – roadmap and planning