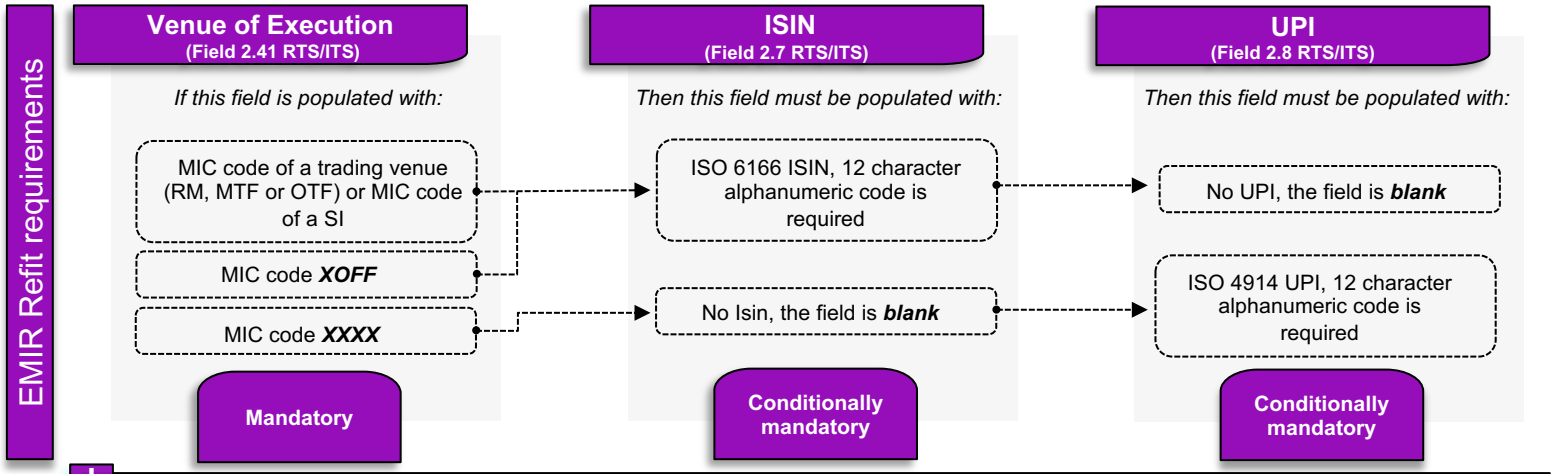
EMIR REFIT: UPI

May 2023

REPLY AVANTAGE

EMIR REFIT: UPI

UPI Field Conditional Chain



! A particular condition arises when the field Venue of Execution is populated with the **MIC code of a third country organized trading platform**. In this case, if the product has an ISIN code, the UPI is still not required. Otherwise, if the product does not have an ISIN code, the UPI field is **Optional**

ANNA DSB - UPI User Types

ANNA DSB offers **7 different user types** to navigate the UPI service. Each user type has different costs (1 free; 6 with annual fee) and gives access to different services and information. The choice will strictly depend on the **business needs of the FC and NFC counterparties** and a **cost-benefit analysis is useful**. **Reply's team will support you** to select the most appropriate ANNA DSB user type

1 User Type

Free Access

Web Access

- **Real-time search for UPIs** both by **identifier** and **attributes**
- **Max of 5 records** returned **per search**

File Download

- List of all UPIs created in the previous Business Day - **End of Day T+1**

6 User Types

Fee Payable Access

Web Access

- **Real-time search** for UPIs both by identifier and attributes*
- **More than max of 5 records** returned **per search**
- **Creation of new UPIs**
- Creation of a max number of UPIs **per invoicing period/week**

File Download

- List of all UPIs created in the Business Day - **End of Day T***

Client Onboarding and Support Platform (COSP)

- **Onboarding process** to DSB service via **GUI or API***
- **Max number of COSP users**

Programmatic Access (FIX API & ReST API)

- **Creation** of new UPIs
- **Search for UPIs** by attributes
- Max number of **APIs connections**
- Limited number of weekly search
- Limited number of new UPIs created per week

* DSB services that will not change depending on the chosen user type

UNIQUE PRODUCT IDENTIFIER

What is it ?

The **Unique Product Identifier** (UPI) code is designed to **uniquely identify the product of an OTC derivative** that has to be reported to a TR.

When will you have to start reporting it ?

The UPI code will be required starting from **29 April 2024**, the application date of the new technical standard RTS/ITS for transaction reporting.

How do you get it ?

Users can obtain the UPI code by browsing the **ANNA DSB** web service, designated by the Financial Stability Board as the sole **UPI service provider.**

UPI product definitions

For each OTC product of the following **asset classes**, the UPI service provides a list of **attributes to uniquely identify that product**:

- Rates
- Credit
- Forex
- Equity
- Commodity
- Non-Standard

Anna DSB's latest news

- **DSB's UPI Service launch date**
  29 January 2024
- **DSB's UPI UAT environment**
  Available from 17 April 2023
- **DSB's UPI Production environment**
  Available from 16 October 2023
- **UPI User Types Official Fee**
  Available from 4 September 2023

WHY REPLY?

What we do

Avantage Reply excels in regulatory reporting and offers expertise on G20 reporting, automation, and consistency checks. Our **RegTech HUB** simulates **innovative solutions** and our approach to post-trading centers on regulatory compliance.

Our approach

- We have established an **observatory** to monitor the **main regulatory reporting changes**
- We have **expertise in G20 reporting** (SFTR, EMIR, MIFIR, MIFID II, CFTC, MMSR, etc..)
- We provide support for **regulatory reporting automation** and consistency check
- We have set up a dedicated **RegTech HUB** to **simulate** the application of **innovative solutions** identified
- We differentiate with a structured and pragmatic **approach to post-trading** on the regulatory requirement management, E2E project execution, advisory and innovation

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