

Notice drawn up pursuant to art. 143-quater § 5 of Consob regulation no. 11971/1999

**LIST OF SHAREHOLDERS OWNING A PARTICIPATING INTEREST EXCEEDING 3%  
HAVING APPLIED FOR REGISTRATION IN THE LIST OF SHARES WITH INCREASED VOTING RIGHTS OF REPLY S.p.A.**

<b>DECLARANT</b>	<b>SHARES FOR WHICH INCREASED VOTING RIGHTS HAVE BEEN REQUESTED</b>	<b>TOTAL SHARES OWNED</b>	<b>DATE OF REGISTRATION IN THE LIST OF SHARES WITH INCREASED VOTING RIGHTS</b>
ALIKA S.R.L.	16,872,556 (45.1%)	16,872,556 (45.1%)	21 February 2018